

## 30 Day Audit revision strategy

### Assumptions

1. Regular classes completed
2. Revisions should be in progress
3. Make a list of any topic which you did not attend in class
4. If plan for 30 days is ready - use my plan to make it better
5. If no plan is ready - use this plan

### ABC Analysis - Gut feel SA

| Asked in<br>May<br>2024 | Predicted<br>- Sept<br>2024 | Asked in<br>Sept 2024 | Jan 2025                    |                   |                   |
|-------------------------|-----------------------------|-----------------------|-----------------------------|-------------------|-------------------|
| SA 300                  | SA 210                      | SA 560                | <u>Category</u><br><u>A</u> | <u>Category B</u> | <u>Category C</u> |
| SA 230                  | SA 260                      | SA 530 - 2            |                             | SA 330            | SA 210            |
| SA 500                  | SA 265                      | Qs                    | SA 200                      | SA 320            | SA 450            |
| SA 501                  | SA 320                      | SA 200                | SQC -1                      | SA 501            | SA 505            |
| SA 200                  | SA 450                      | SA 230                | SA 220                      | SA 610            | SA 560            |
| SA 580                  | SA 505                      | SA 300 -              | SA 230                      | SA 701            | SA 700            |
| SA 610                  | SA 560                      | 2Qs                   | SA 260                      |                   | SA 710            |
| SA 530                  | SA 570                      | SA 700                | SA 265                      |                   |                   |
| SA 600                  | SA 705                      | SA 500                | SA 299                      |                   |                   |
| SA 520                  | SA 710                      | SA 210                | SA 300                      |                   |                   |
| SA 220                  | SA 230                      | SA 265                | SA 315                      |                   |                   |
|                         |                             | SA 505                | SA 500                      |                   |                   |
|                         |                             |                       | SA 510                      |                   |                   |
|                         |                             |                       | SA 520                      |                   |                   |
|                         |                             |                       | SA 530                      |                   |                   |
|                         |                             |                       | SA 570                      |                   |                   |
|                         |                             |                       | SA 580                      |                   |                   |
|                         |                             |                       | SA 600                      |                   |                   |
|                         |                             |                       | SA 705                      |                   |                   |
|                         |                             |                       | SA 706                      |                   |                   |

### Must do Concepts / Topics - Chapter wise - Gut feel

| Chapter                     | Concept  |
|-----------------------------|--|
| Nature Obj Scope            | Obj of Auditor, Various Types of engagements   |
| Ethics & Terms of Audit eng | Threats & safeguards to Independence, EQCR, monitoring , acceptance & client continuance |

|                                    |  |
|------------------------------------|--|
| Audit Report                       | CARO 2020 (all clauses)<br>SA 600 & SA 299   |
| Bank Audit                         | All topics on NPA<br>How to audit Income, exp and provisions   |
| Various entities                   | Govt Audit, Co op soc, Leasing co, Hotel, Trust, NGO   |
| Audit of items of FS               | All disclosures + Additional regulatory information<br>Borrowings, PPE, Inventory, Revenue, Purchase |
| Audit documentation                | All questions on Audit file  |
| Audit strategy plan programme      | All questions on audit programme   |
| Risk assessment & internal control | All questions on audit in automated environment  |
| Audit Evidence                     | Refer ABC analysis   |
| Completion & Review                | Refer ABC analysis   |

### Revision plan - Last 30 days

#### 1<sup>st</sup> revision - All questions

| Day    | 4hrs morning + 4hrs evening revision sequence     |
|--------|---|
| Day 1  | Nature obj Scope + Ethics & Terms of Audit Eng    |
| Day 2  | Audit documentation + Audit strategy plan program |
| Day 3  | Audit report                                      |
| Day 4  | Bank Audit  |
| Day 5  | Audit evidence                                    |
| Day 6  | Completion & Review                               |
| Day 7  | Risk assessment                                   |
| Day 8  | Various entities                                  |
| Day 9  | Audit of items of FS                              |
| Day 10 | RTP & MTP May 24, Sept 24, Jan 25                 |
| Day 11 | Full portion 100 marks mock                       |

#### 2<sup>nd</sup> revision - only LDR marked imp questions

| Day   | 4hrs morning + 4hrs evening revision sequence   |
|-------|---|
| Day 1 | Nature obj Scope + Ethics & Terms of Audit Eng<br>Audit documentation + Audit strategy plan program |
| Day 2 | Audit report + Bank Audit   |
| Day 3 | Audit evidence + Completion & Review  |
| Day 4 | Risk assessment & ICS + Various entites (1/2)   |
| Day 5 | Various entities (balance) + Audit of items of FS   |
| Day 6 | RTP & MTP May 24, Sept 24, Jan 25   |
| Day 7 | Full portion 100 marks mock   |

## What are we doing

**One Shot Revision - Every Monday & Thursday - 8am**

<https://youtube.com/playlist?list=PLPDwEzd9zZzAswIeruXRakH1-Px0ROe8F&feature=shared>

YouTube interface showing a playlist titled "CA Intermediate 2025 Audit Revision | ONE SHOT REVISION" by Ekagrata CA. The playlist contains 10 videos. The first video is "CA Intermediate 2025 Audit: L1 - Nature, Objective and Scope of Audit | ONE SHOT REVISION" with 2K views. The second is "CA Intermediate 2025 Audit: L2 Ethics and Terms of Audit Engagements | ONE SHOT REVISION" with 1K views. The third is "CA Intermediate 2025 Audit: L3 Audit Documentation and Audit Report | ONE SHOT REVISION" with 804 views. The fourth is "CA Intermediate 2025 Audit: L4 Audit Documentation and Audit Report | PART 2 | ONE SHOT REVISION" with 714 views. The fifth is "CA Intermediate 2025 Audit: Audit of Banks | ONE SHOT REVISION" with 772 views.

**All chapters ICAI MCQ + case scenario MCQ revision -**

<https://youtube.com/playlist?list=PLPDwEzd9zZzAv99Y2RlaZg-qEkoSQcQsA&feature=shared>

YouTube interface showing a playlist titled "CA Inter Audit Revision | CA Inter 2025 Audit ..." by Ekagrata CA. The playlist contains 5 videos. The first video is "CA Inter 2025 Audit MCQs | L1 Audit Revision Practice for Jan 25, May 25, Sept 25" with 955 views. The second is "CA Inter 2025 Audit MCQs | L2 Audit Revision Practice for Jan 25, May 25, Sept 25" with 521 views. The third is "CA Inter 2025 Audit MCQs | L3 Audit Revision Practice for Jan 25, May 25, Sept 25" with 395 views. The fourth is "CA Inter 2025 Audit MCQs | L4 Audit Revision Practice for Jan 25, May 25, Sept 25" with 263 views. The fifth is "CA Inter 2025 Audit MCQs | L5 Audit Revision Practice for Jan 25, May 25, Sept 25" with 476 views.

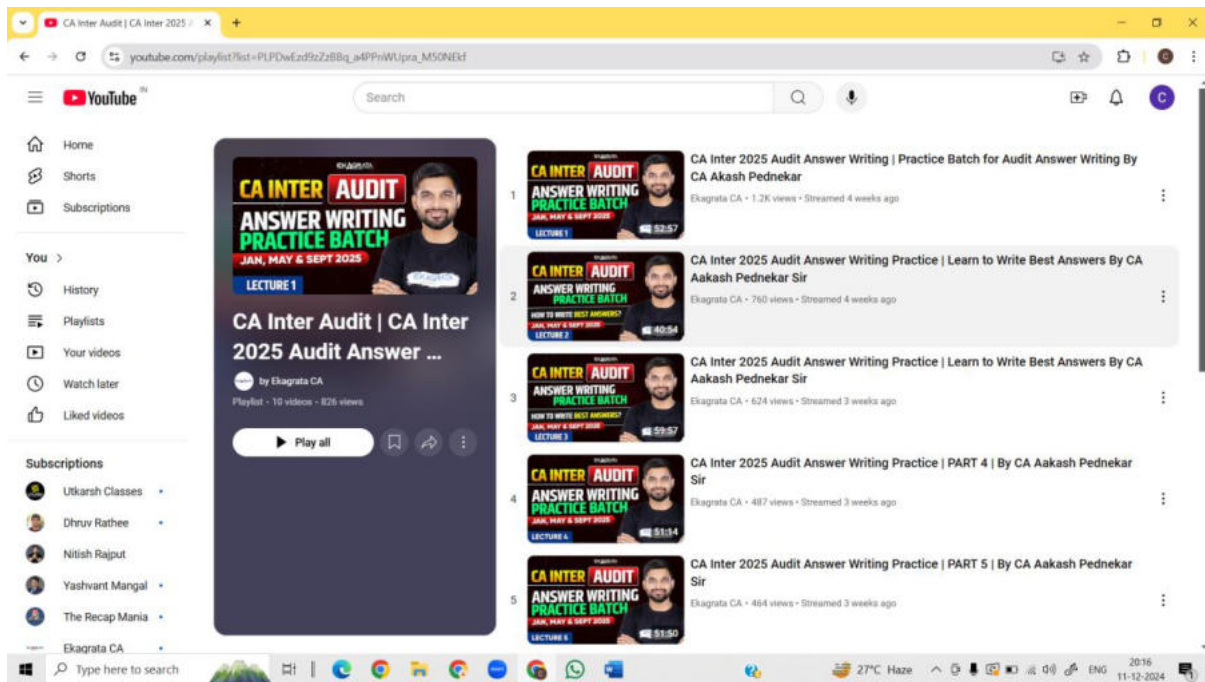
## New Integrated Case Scenario session

Part 1 - <https://www.youtube.com/live/zWtX8FndhGM?feature=shared>

Part 2 - <https://www.youtube.com/live/SKboEXQgLqI?feature=shared>

## Answer writing practice - Playlist

[https://www.youtube.com/playlist?list=PLPDwEzd9zZzBBq\\_a4PPnWUpra\\_M50NEkf](https://www.youtube.com/playlist?list=PLPDwEzd9zZzBBq_a4PPnWUpra_M50NEkf)



## What are we going to do - Between 21 Dec to 31 Dec 2024

- ✓ Ram Baan Maha Marathon - 10 hours non - stop - Day 1 - All SAs
- ✓ Ram Baan Maha Marathon - 10 hours non - stop - Day 2 - Various entities, Banks, Audit of Items of FS
- ✓ 75 Most Imp Questions
- ✓ RTP & MTP JAN 25 Discussion

*You don't have to be great to start, but you have to start to be great..*

**All the best !!**

## **Last week Audit revision strategy**

- Invest minimum 2 hrs per day
- Do not start any new topic now
- Keep revising whatever is already done
- Focus on ABC analysis and summary notes

Sessions recently uploaded -

- ✓ RTP and MTP series 1

Sessions scheduled

- ✓ MTP series 2 - 6 Jan 2025
- ✓ How to score 80+ in Audit - J25 attempt - 7 Jan 2024
- ✓ Super 30 questions - 8 Jan 2025
- ✓ SA memory Techniques - Remember all SA name in one go - 9 Jan 2025
- ✓ Pre-exam marathon - 17<sup>th</sup> Jan 2025 (7pm - 1am) & 18 Jan 2025 (9am to 3pm)

**All the best !!**